



Date: 12/02/2024

## Technical Picks

ADANI POWER LIMITED	
Reco Price	₹ 580
<b>Sell Call</b>	
Target Price	₹ 635 / 665
Stop Loss	₹ 535
Time Frame	25-30 Days

### Rationale for Recommendation

Stock has trading at strong support zone on daily timeframe. It has trading above all important EMAs on daily timeframe. Stock has also forming higher top higher bottom structure on weekly timeframe. Stock has formed strong consolidation bas on daily timeframe. RSI looks good on chart.